
Subject: {CSLGD CORE Council} FW: January Financials

From: Rev CC Coltrain (revcc@cslgd.org)

To: cslgd-core-council@googlegroups.com;

Date: Wednesday, February 22, 2017 12:28 PM

From: Kim Revere [mailto:Kim@coltraincloud.com]**Sent:** Wednesday, February 22, 2017 12:30 AM**To:** Rev. CC Coltrain(Church) <revcc@cslgd.org>; nick. peth <nick.peth@yahoo.com>**Subject:** January Financials

Here is January.

A few notes:

I did not include an A/P Aging Summary. We are current with our bills.

On the Balance Sheet, our Payables report much higher than actual. I'm putting in a call to QuickBooks to determine the best solution to clear out the 2016 Tithes to CSL and I need to move the Retirement owed to Rev. CC into Unpaid Retirement. Those are the items that are unfinished and causing the Payables to look higher.

The Bookstore income and expenses will be recorded Below the Line each month. Then at the close of the month I will move the NET into the Operating Accounts. Therefore you'll see a new line item in Income that says 44000 BOOKSTORE INCOME. We earned \$231.49 in January.

I also readjusted the category "Reimbursements". It now says Health Insurance and is located under Compensation. You'll see it on the P&L Expanded. Starting in 2017, I plan to set up a Recurring Entry that will recategorize those amounts into Minister Insurance and Employee's Health Insurance. This will be completed by the February reports.

I think that's it for specifics. When things settle down, we/I can start getting to some clean up on the Balance Sheet and the Chart of accounts.

I'm here for questions all day Wednesday.

Blessings, Kim

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Attachments

- 1-Collapsed P&L.pdf (42.40KB)
- 2-Expanded P&L.pdf (68.27KB)
- 3-Detailed P&L.pdf (92.60KB)
- 4-Balance Sheet.pdf (38.98KB)
- 5-P&L YTD Comparison.pdf (36.63KB)